

Segment I

1. Start with the voter approved budgets and back out places where costs are double counted. This happens when a budget is created within the Village budget and then funded through the Town budget, or vice versa. The costs appear in both the Village expenditure budget and the Town expenditure budget, the Town includes the amount in its tax levy and then transfers funds to the Village, or vice versa. These are FY20 Budget amounts.

| Budget Segment | Total Amount from Approved Budget | Remove items included in both budgets | Adjusted total amount | Description of duplicate items removed |
|---------------------------------|--|--|------------------------------|---|
| Assessing - Town | 204,689 | | 204,689 | |
| Buildings - Town | 501,233 | | 501,233 | |
| Clerk - Town | 267,976 | (50,000) | 217,976 | Village Administration Budget, Town contribution to Clerk |
| Community Development - Town | 384,757 | | 384,757 | |
| Debt - Town | 539,973 | | 539,973 | |
| Economic Development - Town | 9,815 | | 9,815 | |
| Finance - Town | 712,374 | | 712,374 | |
| Fire - Town | 575,392 | | 575,392 | |
| Health & Welfare - Town | 283,184 | | 283,184 | |
| Highways - Town | 3,562,905 | (1,113,329) | 2,449,576 | Village Highway Budget, included in Town budget as lump sum |
| Intergovernmental - Town | 476,842 | | 476,842 | |
| IT - Town | 381,203 | | 381,203 | |
| Library - Town | 395,722 | (15,000) | 380,722 | Village Library Budget, Town contribution to Brownell |
| Manager - Town | 482,175 | (90,763) | 391,412 | Village Manager and HR Contribution, Village contribution to Town |
| Police - Town | 4,479,558 | | 4,479,558 | |
| Public Works - Town | 145,581 | | 145,581 | |
| Recreation - Town | 989,082 | | 989,082 | |
| Selectboard - Town | 96,688 | | 96,688 | |
| Stormwater - Town | 341,500 | (69,047) | 272,453 | Village Stormwater Budget, included in Town budget as lump sum |
| SUBTOTAL TOWN: | 14,830,649 | (1,338,139) | 13,492,510 | |
| | | | - | |
| Administration - Village | 465,314 | | 465,314 | |
| Buildings - Village | 240,375 | | 240,375 | |
| Community Development - Village | 245,294 | | 245,294 | |
| Debt - Village | 313,560 | | 313,560 | |
| Economic Development - Village | 50,350 | | 50,350 | |
| Finance - Village | 160,503 | | 160,503 | |
| Fire - Village | 351,860 | | 351,860 | |
| Highways - Village | 1,113,329 | | 1,113,329 | |
| Library - Village | 731,684 | | 731,684 | |
| Recreation - Village | 657,867 | | 657,867 | |
| Stormwater - Village | 69,047 | | 69,047 | |
| Transfers & Misc - Village | 765,730 | | 765,730 | |
| SUBTOTAL VILLAGE: | 5,164,913 | - | 5,164,913 | |

2. The Town and Village each have slightly different budgetary practices which means looking at the budgets side by side does NOT provide a basis for consistent examination. Using the adjusted total amount of each budget segment (see previous page), this table reconciles some of the larger items for comparison purposes. Each of the items is detailed in the footnote.

| Budget Segment | Adjusted Total Amount | Net Adjustment | Adjusted and Reconciled total amount | Footnote |
|---------------------------------|-----------------------|----------------|--------------------------------------|----------|
| Assessing - Town | 204,689 | (3,000) | 201,689 | (1) |
| Buildings - Town | 501,233 | | 501,233 | |
| Clerk - Town | 217,976 | (217,976) | - | (3) |
| Community Development - Town | 384,757 | 12,000 | 396,757 | (1), (4) |
| Debt - Town | 539,973 | | 539,973 | |
| Economic Development - Town | 9,815 | | 9,815 | |
| Finance - Town | 712,374 | | 712,374 | |
| Fire - Town | 575,392 | (175,000) | 400,392 | (1) |
| Health & Welfare - Town | 283,184 | | 283,184 | |
| Highways - Town | 2,449,576 | (180,000) | 2,269,576 | (1) |
| Intergovernmental - Town | 476,842 | | 476,842 | |
| IT - Town | 381,203 | (3,850) | 377,353 | (1) |
| Library - Town | 380,722 | | 380,722 | |
| Manager - Town | 391,412 | (391,412) | - | (3) |
| Police - Town | 4,479,558 | | 4,479,558 | |
| Public Works - Town | 145,581 | | 145,581 | |
| Recreation - Town | 989,082 | (29,000) | 960,082 | (1) |
| Selectboard - Town | 96,688 | (96,688) | - | (3), (4) |
| Stormwater - Town | 272,453 | | 272,453 | |
| Administration - Town | - | 691,076 | 691,076 | (3) |
| Operating Transfers to Capital | - | 393,850 | 393,850 | (1) |
| SUBTOTAL TOWN: | 13,492,510 | - | 13,492,510 | |
| Administration - Village | 465,314 | 12,000 | 477,314 | (2) |
| Buildings - Village | 240,375 | | 240,375 | |
| Community Development - Village | 245,294 | (12,000) | 233,294 | (2) |
| Debt - Village | 313,560 | | 313,560 | |
| Economic Development - Village | 50,350 | | 50,350 | |
| Finance - Village | 160,503 | | 160,503 | |
| Fire - Village | 351,860 | | 351,860 | |
| Highways - Village | 1,113,329 | | 1,113,329 | |
| Library - Village | 731,684 | | 731,684 | |
| Recreation - Village | 657,867 | | 657,867 | |
| Stormwater - Village | 69,047 | | 69,047 | |
| Transfers & Misc - Village | 765,730 | (760,730) | 5,000 | (1) |
| Operating Transfers to Capital | - | 760,730 | 760,730 | (1) |
| SUBTOTAL VILLAGE: | 5,164,913 | - | 5,164,913 | |

(1) Capital: in the Town budget, individual department segments included related operating transfers to the capital fund for capital projects and purchases. This is in addition to the 2 cent capital tax which is NOT reflected in this list. This list is the General Fund budgets only.

(2) Legal: in the Town budget, legal is all included in the Manager department budget segment; in the Village budget, there is legal included in the Administration department budget segment and in the Community Development department budget segment. The \$12,000 from Village Community Development has been moved to Village Administration.

(3) The Village has an Administration segment that covers the Village contribution for the Manager and the HR Director, the Clerk, Assistant to the Manager, Administrative Assistant, Trustees payments and expenditures, legal, VLCT dues, etc. In the Town Budget many of the related items are broken out into their own segment: Selectboard, Manager, and Clerk most notably. These items in the Town budget have been consolidated into one item for Administration for comparative purposes.

(4) The Town established a conservation fund and an annual contribution of \$15,000 in the FY19 budget, this has been budgeted under the Selectboard budget but is better associated with the activities of Community Development.

3. Using the adjusted and reconciled total amount of each budget segment (see previous page), subtract direct and indirect non-tax revenues from each budget segment to reveal the amount of each segment that is funded by tax dollars.

| Budget Segment | Adjusted and Reconciled Total Amount | Allocation of non-tax revenues | Adjusted Net amount funded with taxes |
|---------------------------------------|---|---------------------------------------|--|
| Assessing - Town | 201,689 | (7,111) | 194,578 |
| Buildings - Town | 501,233 | (29,963) | 471,270 |
| Community Development - Town | 396,757 | (82,479) | 314,278 |
| Debt - Town | 539,973 | - | 539,973 |
| Economic Development - Town | 9,815 | (341) | 9,474 |
| Finance - Town | 712,374 | (50,109) | 662,265 |
| Fire - Town | 400,392 | (19,990) | 380,402 |
| Health & Welfare - Town | 283,184 | (19,284) | 263,900 |
| Highways - Town | 2,269,576 | (368,877) | 1,900,699 |
| Intergovernmental - Town | 476,842 | (16,566) | 460,276 |
| IT - Town | 377,353 | (13,243) | 364,110 |
| Library - Town | 380,722 | (13,713) | 367,009 |
| Police - Town | 4,479,558 | (213,539) | 4,266,019 |
| Public Works - Town | 145,581 | (7,109) | 138,472 |
| Recreation - Town | 960,082 | (131,853) | 828,229 |
| Stormwater - Town | 272,453 | (11,961) | 260,492 |
| <i>Administration - Town</i> | 691,076 | (203,573) | 487,503 |
| <i>Operating Transfers to Capital</i> | 393,850 | - | 393,850 |
| SUBTOTAL TOWN: | 13,492,510 | (1,189,711) | 12,302,799 |
| Administration - Village | 477,314 | (212,068) | 265,246 |
| Buildings - Village | 240,375 | (23,213) | 217,162 |
| Community Development - Village | 233,294 | (38,044) | 195,250 |
| Debt - Village | 313,560 | - | 313,560 |
| Economic Development - Village | 50,350 | (317) | 50,033 |
| Finance - Village | 160,503 | (38,668) | 121,835 |
| Fire - Village | 351,860 | (2,235) | 349,625 |
| Highways - Village | 1,113,329 | - | 1,113,329 |
| Library - Village | 731,684 | (5,107) | 726,577 |
| Recreation - Village | 657,867 | (36,642) | 621,225 |
| Stormwater - Village | 69,047 | - | 69,047 |
| Transfers & Misc - Village | 5,000 | (4,821) | 179 |
| <i>Operating Transfers to Capital</i> | 760,730 | - | 760,730 |
| SUBTOTAL VILLAGE: | 5,164,913 | (361,115) | 4,803,798 |

4a. This sheet takes the adjusted and reconciled net amount funded with taxes and shows which budget the tax dollars come from. The sum total of column titled "Town Budget" and the column titled "Village Budget" tie back to the tax levy in each of the voter approved budget documents.

| Budget Segment | Adjusted Net amount funded with taxes | Funded by Tax Dollars, by budget | |
|---------------------------------|---|----------------------------------|------------------|
| | | Town Budget | Village Budget |
| Assessing - Town | 194,578 | 194,578 | |
| Buildings - Town | 471,270 | 471,270 | |
| Community Development - Town | 314,278 | 314,278 | |
| Debt - Town | 539,973 | 539,973 | |
| Economic Development - Town | 9,474 | 9,474 | |
| Finance - Town | 662,265 | 662,265 | |
| Fire - Town | 380,402 | 380,402 | |
| Health & Welfare - Town | 263,900 | 263,900 | |
| Highways - Town | 1,900,699 | 1,900,699 | |
| Intergovernmental - Town | 460,276 | 460,276 | |
| IT - Town | 364,110 | 364,110 | |
| Library - Town | 367,009 | 367,009 | |
| Police - Town | 4,266,019 | 4,266,019 | |
| Public Works - Town | 138,472 | 138,472 | |
| Recreation - Town | 828,229 | 828,229 | |
| Stormwater - Town | 260,492 | 260,492 | |
| Administration - Town | 487,503 | 487,503 | |
| Operating Transfers to Capital | 393,850 | 393,850 | |
| SUBTOTAL TOWN: | 12,302,799 | | |
| Administration - Village | 265,246 | 50,000 | 215,246 |
| Buildings - Village | 217,162 | | 217,162 |
| Community Development - Village | 195,250 | | 195,250 |
| Debt - Village | 313,560 | | 313,560 |
| Economic Development - Village | 50,033 | | 50,033 |
| Finance - Village | 121,835 | | 121,835 |
| Fire - Village | 349,625 | | 349,625 |
| Highways - Village | 1,113,329 | 1,113,329 | - |
| Library - Village | 726,577 | 15,000 | 711,577 |
| Recreation - Village | 621,225 | | 621,225 |
| Stormwater - Village | 69,047 | 69,047 | - |
| Transfers & Misc - Village | 179 | | 179 |
| Operating Transfers to Capital | 760,730 | | 760,730 |
| SUBTOTAL VILLAGE: | 4,803,798 | | |
| | | 13,550,175 | 3,556,422 |

Ties to budgeted tax levies

4b. This sheet takes the adjusted and reconciled net amount funded with taxes and shows how much each subset of the grand list is paying. The Town grand list of \$26,482,155 covers the Village and Town Outside the Village and is used to raise taxes for the Town Budget. It is only the Village subset of the Grand list that funds the Village Budget. The Village makes up 42% of the whole and the Town Outside the Village is 58% of the whole (rounded).

| FY20 Grand List Split: | Total Dollars: | Percent Split |
|------------------------|----------------|---------------|
| Town | 26,482,155 | |
| Village | 11,134,240 | 42% |
| Town outside Village | 15,347,915 | 58% |

| Budget Segment | Adjusted Net amount funded with taxes | Funded by Tax Dollars, by Tax Base | |
|---------------------------------|---------------------------------------|------------------------------------|-------------------|
| | | Town Outside Village Taxpayers | Village Taxpayers |
| Assessing - Town | 194,578 | 112,769 | 81,809 |
| Buildings - Town | 471,270 | 273,128 | 198,142 |
| Community Development - Town | 314,278 | 182,142 | 132,136 |
| Debt - Town | 539,973 | 312,945 | 227,028 |
| Economic Development - Town | 9,474 | 5,491 | 3,983 |
| Finance - Town | 662,265 | 383,820 | 278,445 |
| Fire - Town | 380,402 | 220,465 | 159,937 |
| Health & Welfare - Town | 263,900 | 152,945 | 110,955 |
| Highways - Town | 1,900,699 | 1,101,563 | 799,136 |
| Intergovernmental - Town | 460,276 | 266,756 | 193,520 |
| IT - Town | 364,110 | 211,022 | 153,088 |
| Library - Town | 367,009 | 212,703 | 154,306 |
| Police - Town | 4,266,019 | 2,472,401 | 1,793,618 |
| Public Works - Town | 138,472 | 80,252 | 58,220 |
| Recreation - Town | 828,229 | 480,006 | 348,223 |
| Stormwater - Town | 260,492 | 150,970 | 109,522 |
| Administration - Town | 487,503 | 282,536 | 204,967 |
| Operating Transfers to Capital* | 393,850 | 297,807 | 96,043 |
| SUBTOTAL TOWN: | 12,302,799 | 7,199,720 | 5,103,079 |
| Administration - Village | 265,246 | 28,978 | 236,269 |
| Buildings - Village | 217,162 | - | 217,162 |
| Community Development - Village | 195,250 | - | 195,250 |
| Debt - Village | 313,560 | - | 313,560 |
| Economic Development - Village | 50,033 | - | 50,033 |
| Finance - Village | 121,835 | - | 121,835 |
| Fire - Village | 349,625 | - | 349,625 |
| Highways - Village | 1,113,329 | 645,237 | 468,092 |
| Library - Village | 726,577 | 8,693 | 717,884 |
| Recreation - Village | 621,225 | - | 621,225 |
| Stormwater - Village | 69,047 | 40,017 | 29,030 |
| Transfers & Misc - Village | 179 | - | 179 |
| Operating Transfers to Capital | 760,730 | - | 760,730 |
| SUBTOTAL VILLAGE: | 4,803,798 | 722,925 | 4,080,873 |
| | | 7,922,646 | 9,183,951 |

* The Highway Tax, a \$0.0110 tax rate charged just to taxpayers outside the Village is included here as it approximates the highway operating transfer to capital.

5a. This sheet takes the Funding by grand list segment and calculates an effective tax rate for taxpayers in the Village and outside the Village for each segment.

| FY20 Grand List Split: | Total Dollars: | Percent Split |
|------------------------|----------------|---------------|
| Town | 26,482,155 | |
| Village | 11,134,240 | 42% |
| Town outside Village | 15,347,915 | 58% |

| Budget Segment | Adjusted Net amount funded with taxes | Funded by Tax Dollars, by Tax Base | | Effective Tax Rate | |
|---------------------------------|---------------------------------------|------------------------------------|-------------------|--------------------|------------------|
| | | Town Outside Village Taxpayers | Village Taxpayers | TOV Tax Rate | Village Tax Rate |
| Assessing - Town | 194,578 | 112,769 | 81,809 | 0.0073 | 0.0073 |
| Buildings - Town | 471,270 | 273,128 | 198,142 | 0.0178 | 0.0178 |
| Community Development - Town | 314,278 | 182,142 | 132,136 | 0.0119 | 0.0119 |
| Debt - Town | 539,973 | 312,945 | 227,028 | 0.0204 | 0.0204 |
| Economic Development - Town | 9,474 | 5,491 | 3,983 | 0.0004 | 0.0004 |
| Finance - Town | 662,265 | 383,820 | 278,445 | 0.0250 | 0.0250 |
| Fire - Town | 380,402 | 220,465 | 159,937 | 0.0144 | 0.0144 |
| Health & Welfare - Town | 263,900 | 152,945 | 110,955 | 0.0100 | 0.0100 |
| Highways - Town | 1,900,699 | 1,101,563 | 799,136 | 0.0718 | 0.0718 |
| Intergovernmental - Town | 460,276 | 266,756 | 193,520 | 0.0174 | 0.0174 |
| IT - Town | 364,110 | 211,022 | 153,088 | 0.0137 | 0.0137 |
| Library - Town | 367,009 | 212,703 | 154,306 | 0.0139 | 0.0139 |
| Police - Town | 4,266,019 | 2,472,401 | 1,793,618 | 0.1611 | 0.1611 |
| Public Works - Town | 138,472 | 80,252 | 58,220 | 0.0052 | 0.0052 |
| Recreation - Town | 828,229 | 480,006 | 348,223 | 0.0313 | 0.0313 |
| Stormwater - Town | 260,492 | 150,970 | 109,522 | 0.0098 | 0.0098 |
| Administration - Town | 487,503 | 282,536 | 204,967 | 0.0184 | 0.0184 |
| Operating Transfers to Capital* | 393,850 | 297,807 | 96,043 | 0.0194 | 0.0086 |
| SUBTOTAL TOWN: | 12,302,799 | 7,199,720 | 5,103,079 | 0.4692 | 0.4584 |
| Administration - Village | 265,246 | 28,978 | 236,269 | 0.0019 | 0.0212 |
| Buildings - Village | 217,162 | - | 217,162 | - | 0.0195 |
| Community Development - Village | 195,250 | - | 195,250 | - | 0.0175 |
| Debt - Village | 313,560 | - | 313,560 | - | 0.0282 |
| Economic Development - Village | 50,033 | - | 50,033 | - | 0.0045 |
| Finance - Village | 121,835 | - | 121,835 | - | 0.0109 |
| Fire - Village | 349,625 | - | 349,625 | - | 0.0314 |
| Highways - Village | 1,113,329 | 645,237 | 468,092 | 0.0420 | 0.0420 |
| Library - Village | 726,577 | 8,693 | 717,884 | 0.0006 | 0.0645 |
| Recreation - Village | 621,225 | - | 621,225 | - | 0.0558 |
| Stormwater - Village | 69,047 | 40,017 | 29,030 | 0.0026 | 0.0026 |
| Transfers & Misc - Village | 179 | - | 179 | - | - |
| Operating Transfers to Capital | 760,730 | - | 760,730 | - | 0.0683 |
| SUBTOTAL VILLAGE: | 4,803,798 | 722,925 | 4,080,873 | 0.0471 | 0.3664 |
| | | 7,922,646 | 9,183,951 | 0.5163 | 0.8248 |

* The Highway Tax, a \$0.0110 tax rate charged just to taxpayers outside the Village is included here as it approximates the highway operating transfer to capital.

5b. This sheet is the same information as the previous page sorted by budget segment for comparative purposes.

| FY20 Grand List Split: | Total Dollars: | Percent Split |
|------------------------|----------------|---------------|
| Town | 26,482,155 | |
| Village | 11,134,240 | 42% |
| Town outside Village | 15,347,915 | 58% |

| Budget Segment | Adjusted Net amount funded with taxes | Funded by Tax Dollars, by Tax Base | | Effective Tax Rate | |
|--|---------------------------------------|------------------------------------|-------------------|--------------------|------------------|
| | | Town Outside Village Taxpayers | Village Taxpayers | TOV Tax Rate | Village Tax Rate |
| Administration - Town | 487,503 | 282,536 | 204,967 | 0.0184 | 0.0184 |
| Administration - Village | 265,246 | 28,978 | 236,269 | 0.0019 | 0.0212 |
| Assessing - Town | 194,578 | 112,769 | 81,809 | 0.0073 | 0.0073 |
| Buildings - Town | 471,270 | 273,128 | 198,142 | 0.0178 | 0.0178 |
| Buildings - Village | 217,162 | - | 217,162 | - | 0.0195 |
| Community Development - Town | 314,278 | 182,142 | 132,136 | 0.0119 | 0.0119 |
| Community Development - Village | 195,250 | - | 195,250 | - | 0.0175 |
| Debt - Town | 539,973 | 312,945 | 227,028 | 0.0204 | 0.0204 |
| Debt - Village | 313,560 | - | 313,560 | - | 0.0282 |
| Economic Development - Town | 9,474 | 5,491 | 3,983 | 0.0004 | 0.0004 |
| Economic Development - Village | 50,033 | - | 50,033 | - | 0.0045 |
| Finance - Town | 662,265 | 383,820 | 278,445 | 0.0250 | 0.0250 |
| Finance - Village | 121,835 | - | 121,835 | - | 0.0109 |
| Fire - Town | 380,402 | 220,465 | 159,937 | 0.0144 | 0.0144 |
| Fire - Village | 349,625 | - | 349,625 | - | 0.0314 |
| Health & Welfare - Town | 263,900 | 152,945 | 110,955 | 0.0100 | 0.0100 |
| Highways - Town | 1,900,699 | 1,101,563 | 799,136 | 0.0718 | 0.0718 |
| Highways - Village | 1,113,329 | 645,237 | 468,092 | 0.0420 | 0.0420 |
| Intergovernmental - Town | 460,276 | 266,756 | 193,520 | 0.0174 | 0.0174 |
| IT - Town | 364,110 | 211,022 | 153,088 | 0.0137 | 0.0137 |
| Library - Town | 367,009 | 212,703 | 154,306 | 0.0139 | 0.0139 |
| Library - Village | 726,577 | 8,693 | 717,884 | 0.0006 | 0.0645 |
| Operating Transfers to Capital - Village | 760,730 | - | 760,730 | - | 0.0683 |
| Operating Transfers to Capital* - Town | 393,850 | 297,807 | 96,043 | 0.0194 | 0.0086 |
| Police - Town | 4,266,019 | 2,472,401 | 1,793,618 | 0.1611 | 0.1611 |
| Public Works - Town | 138,472 | 80,252 | 58,220 | 0.0052 | 0.0052 |
| Recreation - Town | 828,229 | 480,006 | 348,223 | 0.0313 | 0.0313 |
| Recreation - Village | 621,225 | - | 621,225 | - | 0.0558 |
| Stormwater - Town | 260,492 | 150,970 | 109,522 | 0.0098 | 0.0098 |
| Stormwater - Village | 69,047 | 40,017 | 29,030 | 0.0026 | 0.0026 |
| Transfers & Misc - Village | 179 | - | 179 | - | - |
| | | 7,922,646 | 9,183,951 | 0.5163 | 0.8248 |

* The Highway Tax, a \$0.0110 tax rate charged just to taxpayers outside the Village is included here as it approximates the highway operating transfer to capital.